

What is an IDA?

An IDA (Individual Development Account) is a special savings program to help you save money for home ownership, a college education, or financing your own business.

If you qualify for Temporary Assistance for Needy Families (TANF) financial assistance, a program that provides financial and/or medical assistance to low-income families with dependant children, you already qualify. If you are working, you could start participating today!

What is your dream?

Do you dream of:

- going to college; or
- owning your own home or business?

Make your dreams come true by making monthly deposits into an IDA savings account! We will then “match” your money when you have reached your savings goal.

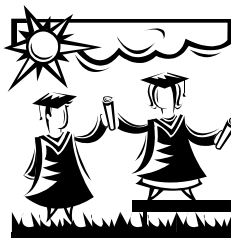
How does it work?

We will “match” your savings that you earn from work 3 to 1. This means that for every \$1 you save, we will match you \$3, so you end up with a total of \$4! ***But the money you put into your account has to be earned from work.***

We will match your savings if you save as little as \$25 a month or as much as \$100 a month. You can save up to \$1,000 per year and up to \$2,000 total.

How do I benefit?

If you save \$2,000, then we will match you \$6,000 and you will have a total of \$8,000 to go toward your goal of owning a home, going to college, or owning your own business!



Each month you will get a statement showing how much you have deposited and how much match money you have earned.

You even earn interest on your IDA account!

Why should I enroll?

Because you have dreams!

Because it's a great investment in your and your family's future!

Because it's YOUR savings that are matched!

Because you're always looking for ways to make life better for yourself and your family!

Because you know that you can do it!



How do I start?

Call the NH Community Loan Fund and ask for either the IDA Program Manager or the IDA Program Director. The toll-free number is 1-800-432-4110.

We can answer any questions that you have about the program.



After answering a few questions, we will personally connect you with a local Community Partner in your area that can help you get started with your savings program.

How do we help?

You will have to attend 8 hours of financial training per year to help you learn things like how to save, how to budget, and how to better manage your money to reach your goals.

You will also attend 4 hours of training per year related to your savings goal. This will help you better understand what goes into buying a home OR what things you should consider when choosing a college or a major OR how to make good decisions for your own business.

It all depends on what your goal is, but we will be here to help YOU!

Frequently Asked Questions

What if I stop receiving TANF?

Once you are enrolled in the program, any increase in income or loss of your TANF financial assistance will NOT affect your participation in the program. Improving your economic status is a good thing and may help you save faster and achieve your dreams sooner.

How do I get the match money?

The money you put in your own account is always yours, anytime. When you have reached your goal and are ready for business ownership, a college education, or homeownership, the match money is paid directly to the vendor. For example, if your goal is to go to college, we would make the check out to the college.

What if I have questions?

It's only natural to have questions about the program, but do not let that keep you away. Just give the IDA Program Manager or the IDA Program Director a call at the NH Community Loan Fund at 1-800-432-4110. We will answer any questions that you have and help you however we can.

Can I enroll in the program even if I can't start saving?

Yes. The program may be time limited so enroll now, while you are eligible, and begin saving as soon as you are able. Calling for more information is the first step!

**Start your
IDA today!**



New Hampshire
Community Loan Fund

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Concord NH 03301

Phone: 1-800-432-4110

**Funded in partnership with Citizens
Bank, Provident Bank, NH Community
Development Finance, NH Department
of Health & Human Services, and
Assets for Independence Program**

**Want to make
your dreams
come true?**



**Enroll in the
IDA Savings
Program**